

**Bangladesh Honda Private Limited**

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Press Release

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Bangladesh Honda Private Limited signs MoU with The City Bank Limited

Features:

Interest rate (Flat): 11.99% for customers**Processing fees:** 1% for male and 0% for female customers**Down Payment:** 20% for male & 0% for female customers of quoted price with registration cost**Loan amount:** BDT 50,000 - BDT 10,00,000 (multiple bike can buy within limit)**Loan Tenure:** Minimum 6 months – Maximum 36 months

Bangladesh Honda Private Limited (BHL), the fastest-growing motorcycle company in Bangladesh signed MoU with The City Bank Limited for serving the motorbike loan facility to Honda customers.

Mr. Himihiko Katsuki, Managing Director & CEO, Bangladesh Honda Private Limited, and Mr. Md. Arup Haider, Head of Retail Banking, Retail Banking Division, The City Bank Limited signed the Memorandum of Understanding on behalf of the respective organization at BHL Corporate Office in Dhaka.

Honda is the number 1 two-wheeler manufacturer in the world and one of the leading and popular Motorcycle brands of the country and Bangladesh Honda Private Limited has already established its own manufacturing plant in Abdul Monem Economic Zone, Char Baushia, Gazaria, Munshiganj, Bangladesh. The City Bank Limited will provide the loan facility to the purchasers of Honda Branded Motorcycle all over the country.

Customer Segment & Eligibility

Minimum Criteria	Age (Years)	Income (BD Taka)
Salaried	21-65	18,000 (A/C Payee) 25,000 (Cash)
Professionals, Businessman, Landlord, Freelancer	21-65	30,000

By signing this MoU agreement, eligible customers of Honda motorcycles can avail up to 80% for male, 100% loan for the female of installment facility with 11.99% yearly interest rate for a period of 6-36 months by the processing fee of 1% for male and 0% for female customers.

With this tie-up, Honda customers can avail motorbike loan from The City Bank Limited branch or may contact any Honda Exclusive Authorized Dealer Showroom in Bangladesh. Honda is committed to spreading the highest quality products at a reasonable price with a focus on highest customer satisfaction in Bangladesh.

Note: This loan facility will be provided by The City Bank Limited. Bangladesh Honda Private Limited will not be liable for any type of inconvenience for availing this facility.

Faithfully Yours

Himihiko Katsuki
Managing Director and CEO
Bangladesh Honda Private Limited (BHL)